COURSE BROCHURE

Budgeting and Financial Forecasting

A practical course in preparing operating and capital budgets and building flexible financial forecasts that help management plan ahead and track performance.

Code	HT-FIN-103
Category	Finance & Accounting
Duration	1 week
Level	Intermediate
City	Dubai

Introduction

Budgets often become a yearly exercise that loses its value within a few months, while management needs a financial plan tied to strategy and forecasts that are refreshed whenever conditions change.

Objectives

- Link the budget to the organization's strategic goals
- Compare budgeting approaches and choose the right one
- Build an integrated operating, capital and cash budget
- Use driver-based and rolling forecasting techniques
- Analyze budget variances and propose corrective action

Who should attend

- Budget and financial planning accountants
- Financial controllers and accounting managers
- Performance analysts in operating departments
- Budget officers in government entities

Skills you will develop

- Budget preparation
- Financial forecasting
- Variance analysis
- Management reporting

Learning Outcomes

- Prepare an integrated annual budget for a business unit
- Build a twelve-month rolling forecast model
- Analyze price and volume variances and explain them to management
- Write management commentary on actual performance against budget

Course Outline

Day 1: Budgeting and Strategy

- Purposes of budgeting and the financial planning cycle
- Incremental, zero-based and activity-based budgeting

- Linking the budget to the strategic plan and KPIs

Day 2: The Operating Budget

- The revenue budget and its drivers
- Cost and headcount budgets
- The budgeted income statement

Day 3: Capital and Cash Budgets

- Capital expenditure budgeting and prioritization
- The cash budget and financing needs
- The budgeted balance sheet

Day 4: Forecasting Methods

- Driver-based forecasting
- Trends, moving averages and simple regression
- Rolling forecasts and scenario planning

Day 5: Monitoring Performance and Variances

- Analyzing actual versus budget variances
- Flexible budgets and isolating the effect of volume
- Applied project: an annual budget and rolling forecast for a business unit

Training methodology

Staged build of a fictional company's budget across the week
Forecasting exercises on historical sales data
Workshops on writing variance commentary that non-finance readers understand
Final-day delivery of a complete budget pack

Certification

Participants receive a Harbor Training Center certificate of attendance on completing the course.

Upcoming dates

City	Dates	Language	Fee
Dubai	24 – 28 May 2027	AR	EUR 4,500

Fees are per participant.

Contact us

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To register and for details, scan the code or visit:

https://harbor4training.com/en/courses/budgeting-forecasting