COURSE BROCHURE

Cost Accounting and Cost Control

An applied course in measuring, allocating and analyzing costs so participants can price more accurately, make better decisions and keep costs under steady control.

Code	HT-FIN-105
Category	Finance & Accounting
Duration	1 week
Level	Intermediate
City	Dubai

Introduction

When an organization does not know the true cost of its products and services, it prices some of them at a loss without realizing it and misses savings, especially under competitive pressure and rising input prices.

Objectives

- Classify costs by nature, behavior and link to the cost object
- Choose the costing system that fits the type of operation
- Allocate overheads accurately, including with activity-based costing
- Calculate standard cost variances and identify their causes
- Use relevant costs in short-term operating decisions

Who should attend

- Cost and management accountants
- Financial controllers in manufacturing and service companies
- Production and operations managers
- Pricing and profitability analysts

Skills you will develop

- Product and service costing
- Activity-based costing
- Standard cost variance analysis
- Relevant cost decision analysis

Learning Outcomes

- Build a cost sheet for a product or service
- Design an activity-based costing model for a specific department
- Prepare a monthly variance report explaining the causes
- Prepare a make-or-buy decision analysis

Course Outline

Day 1: Cost Concepts and Classification

- Direct and indirect costs, product and period costs

- Fixed, variable and semi-variable cost behavior
- Cost flows in manufacturing and service organizations

Day 2: Costing Systems

- Job costing and process costing
- Overhead absorption and absorption rates
- Activity-based costing

Day 3: Standard Costing and Variances

- Setting standards for materials, labor and overheads
- Price, usage and efficiency variances
- Following up significant variances and their causes

Day 4: Costs and Decisions

- Multi-product cost-volume-profit analysis
- Relevant costs in make-or-buy and special order decisions
- Marginal versus absorption costing and the effect on reported profit

Day 5: Cost Control and Reduction

- Responsibility centers and cost control reports
- Target costing and value analysis
- Applied project: a product cost model and cost reduction plan

Training methodology

Costing exercises on a fictional factory and service company
Building an activity-based costing model in Excel
Group review of sample variance reports and their causes
Reading monthly cost reports and deciding which variances merit investigation

Certification

Participants receive a Harbor Training Center certificate of attendance on completing the course.

Upcoming dates

City	Dates	Language	Fee
Dubai	14 – 18 June 2027	AR	EUR 4,500

Fees are per participant.

Contact us

Email info@harbor4training.com

Address istanbul Turkey

To register and for details, scan the code or visit:

https://harbor4training.com/en/courses/cost-accounting-control