COURSE BROCHURE

Practical Application of IFRS

An advanced two-week program on applying the most significant IFRS standards to real transactions and exercising the professional judgement they demand.

Code	HT-FIN-104
Category	Finance & Accounting
Duration	2 weeks
Level	Advanced
City	Online

Introduction

The hard part of IFRS lies less in the wording of the standards than in applying them to complex contracts that call for documented judgement, while preparers also get ready for the changes IFRS 18 brings.

Objectives

- Apply the IFRS 15 five-step model to multiple-element contracts
- Measure right-of-use assets and lease liabilities under IFRS 16
- Classify financial instruments and measure expected credit losses under IFRS 9
- Test assets and cash-generating units for impairment under IAS 36
- Prepare consolidation entries and account for business combinations under IFRS 10 and IFRS 3

Who should attend

- Financial controllers and financial reporting managers
- Senior accountants preparing consolidated statements
- External auditors and audit managers
- Accounting policy and technical accounting specialists

Skills you will develop

- Technical IFRS application
- Accounting judgement and documentation
- Consolidated reporting
- Disclosure drafting

Learning Outcomes

- Prepare a lease liability schedule with its journal entries
- Calculate an expected credit loss allowance for trade receivables using the simplified approach
- Build a consolidation worksheet with goodwill and non-controlling interests
- Write a technical memo supporting the accounting for a complex transaction

Course Outline

Day 1: Conceptual Framework and Presentation

- The Conceptual Framework, elements and recognition criteria

- Presentation requirements under IAS 1
- Policies, estimates and errors under IAS 8

Day 2: Revenue from Contracts with Customers (IFRS 15)

- The five-step model and identifying the contract
- Performance obligations and allocating the transaction price
- Recognizing revenue at a point in time or over time

Day 3: Leases (IFRS 16)

- Identifying a lease and determining the lease term
- Initial and subsequent measurement of the right-of-use asset and lease liability
- Short-term and low-value asset exemptions and lessor accounting

Day 4: Non-Current Assets

- Property, plant and equipment under IAS 16, cost and revaluation models
- Intangible assets and development costs under IAS 38
- Impairment and cash-generating units under IAS 36

Day 5: Financial Instruments (IFRS 9)

- Classification and measurement, the business model and cash flow characteristics tests
- The expected credit loss model and its stages
- Introduction to hedge accounting under IFRS 9

Day 6: Fair Value Measurement (IFRS 13)

- The definition of fair value and the principal market
- The three-level fair value hierarchy
- Valuation techniques and required disclosures

Day 7: Income Taxes and Provisions

- Current and deferred tax and temporary differences under IAS 12
- Provisions, contingent liabilities and contingent assets under IAS 37
- Onerous contracts and restructuring costs

Day 8: Consolidation and Business Combinations

- Control under IFRS 10
- The acquisition method, goodwill and non-controlling interests under IFRS 3
- Consolidation procedures and intragroup eliminations

Day 9: Cash Flows and Future Presentation

- Preparing the statement of cash flows under IAS 7, direct and indirect methods

- What IFRS 18 changes in the statement of profit or loss and management-defined performance measures
- Materiality and judgement in disclosures

Day 10: Professional Judgement and Capstone

- Significant judgement areas and documenting them for auditors
- Reviewing a full set of IFRS financial statements
- Capstone: a technical memo on a transaction combining revenue, lease and expected credit loss issues

Training methodology

Technical cases built on typical contracts and transactions
Calculation schedules and journal entries built in Excel for each standard
Review of disclosures in published annual reports of listed companies
Drafting and defending technical memos as in an accounting policy committee

Certification

Participants receive a Harbor Training Center certificate of attendance on completing the course.

Upcoming dates

City	Dates	Language	Fee
Online	28 June 2027 – 9 July 2027	EN	EUR 3,000

Fees are per participant.

Contact us

Email info@harbor4training.com

Address istanbul Turkey

To register and for details, scan the code or visit:

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